Jackson County Seniors Fund
Board of Directors Meeting Minutes

Date: Wednesday, July 22, 2026
Time: 1:00 PM
Location: Via Zoom

1. Call to Order

At 1:05 PM, Chair Patricia Macdonald called the meeting to order. A quorum was established.

2. Attendance

Present: Patricia Macdonald, Rita Cortes, James Riesselman, Gary Thompson, Debra Doyle, and Jami Henry
Absent: Susan Culpepper
Staff Support: Laura Loyacono (Contract Administrator)
Fund Counsel: Karen Donnelly
Guests: Mark Miller and Mary Harrington

3. Agenda Amendment

The Board approved a motion to reorder the agenda and amend it to:

- Include a vote on JCSF's newly developed Mission, Vision, and Values statement, created in consultation with KEVRA and presented as final by KEVRA CEO Kevin Sansberry.
- Allow action, beyond discussion, on the establishment of a JCSF Finance Committee.

4. Introductions

For the benefit of Jami Henry, a newly appointed member of the Board representing District 6, the Chair invited personal introductions of the Board and Fund Counsel.

5. Approval of Prior Meeting Minutes

The Board considered the minutes from May 12, 2026, and June 26, 2026.

Motion: Debra Doyle moved to approve the minutes; James Riesselman seconded. The motion carried unanimously.

6. Mission, Vision, and Values

Chair Macdonald reviewed the organization's newly developed Mission, Vision, and Values statement, developed under KEVRA Consulting, and called for a motion on its adoption.

Motion: James Riesselman moved to adopt the Mission, Vision, and Values statement; Debra Doyle seconded. The motion carried unanimously, adopting the following:

- **Mission:** The Jackson County Seniors Fund (JCSF) is an advocate for the well-being of seniors residing in Jackson County and receives and invests public tax dollars in services that help older adults live and thrive with dignity, independence, and connection.
- **Vision:** We envision a future where every older adult can live, age, and belong in community on their own terms, supported by a strong community network.
- **Values:** The Jackson County Seniors Fund values Stewardship, Transparency, and Impact.

7. Finance Committee

Chair Macdonald requested that the Board consider establishing a standing Finance Committee to be chaired by James Riesselman, with Rita Cortes and Susan Culpepper as members.

Motion: Debra Doyle moved to establish the Finance Committee as stated. Gary Thompson seconded. The motion carried unanimously.

8. Board Insurance

After a report on insurance coverage options conducted and shared by James Riesselman, the Board voted to amend Section 10.3 of the bylaws to provide for greater purchasing flexibility.

a. **Bylaw Amendment Motion:** Gary Thompson moved to amend Section 10.3, Insurance, by removing "at a minimum amount of $5 million" and replacing it with "in addition to any other coverage the Board deems reasonable."

Section 10.3 will then read as follows:

> **Section 10.3 Insurance.** The Fund shall purchase and maintain at all times insurance on behalf of any person who is or was a director, officer, employee, trustee or agent of this Fund or of another joint venture involving this Fund. In accordance therewith, the Fund will provide, at its expense, personal liability and directors and officers liability insurance in addition to any other coverage the Board deems reasonable.

Debra Doyle seconded. The motion carried unanimously.

b. **Insurance Purchase Motion:** James Riesselman moved to authorize the purchase of $2 million in Directors and Officers coverage, $2 million in general liability coverage, and $1 million in cybersecurity coverage at an approximate cost of $19,983; Gary Thompson seconded. The motion carried unanimously.

9. Updates

County Collections. James Riesselman provided an update on collections from the Jackson County Treasurer.

Accounting Update. Laura Loyacono provided an update on the finance and accounting practices and reported that all outstanding invoices are paid.

501(c)(3) Application. Karen Donnelly will incorporate the newly adopted Mission, Vision, and Values into the application and circulate it to the Board for comment and review before the next meeting.

Strategic Planning. The Board was reminded of the July 28 and August 20 strategic planning task force meetings.

10. Next Meeting

The Board will establish the next meeting date via email communications.

11. Adjournment

The meeting adjourned at 1:58 PM.

Adopted: August 25, 2026
James Riesselman
Treasurer and Secretary